

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Strata-X Energy Limited

ARBN

160 885 343

Quarter ended ("current quarter")

31 March 2013

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$USD'000	Year to date (9 months) \$USD'000
1.1 Receipts from product sales and related debtors	-	306
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(206) - - (953)	(7,119) - - (2,057)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	35	48
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
	(1,124)	(8,822)
<b>Net Operating Cash Flows</b>		
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	(327) - -	(369) - -
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	(25)	(25)
	(352)	(394)
<b>Net investing cash flows</b>		
1.13 Total operating and investing cash flows (carried forward)	(1,476)	(9,216)

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1.13	Total operating and investing cash flows (brought forward)	(1,476)	(9,216)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	12,834	18,710
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	2,092
1.17	Repayment of borrowings	(2,092)	(2,092)
1.18	Dividends paid	-	-
1.19	Other (provide details if material) – issuance costs	(950)	(1,471)
	<b>Net financing cash flows</b>	<b>9,792</b>	<b>17,239</b>
	<b>Net increase (decrease) in cash held</b>	<b>8,316</b>	<b>8,023</b>
1.20	Cash at beginning of quarter/year to date	2,014	2,283
1.21	Exchange rate adjustments to item 1.20	479	503
1.22	<b>Cash at end of quarter</b>	<b>10,809</b>	<b>10,809</b>

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$US'000
1.23	Aggregate amount of payments to the parties included in item 1.2	253
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

- Issuance of (TSX) 516,440 shares for various exploration prospects with a total implied value of \$201USD

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$US'000	Amount used \$US'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$US'000
4.1 Exploration and evaluation	4,143
4.2 Development	0
4.3 Production	13
4.4 Administration	497
<b>Total</b>	<b>4,653</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$US'000	Previous quarter \$US'000
5.1 Cash on hand and at bank	10,809	2,014
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>10,809</b>	<b>2,014</b>

### Changes in interests in mining tenements

Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter

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6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased				

### Issued and quoted securities at end of current quarter<sup>(4)</sup>

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference securities</b> <i>(description)</i>	Nil			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	<b>Ordinary securities</b> <b>TSX-V (traded)</b> <b>Shares</b> <b>ASX CDI's</b> <b>Total</b>	51,333,545 <u>72,418,908</u> <b>123,752,453</b>	- <u>71,127,310</u> <b>71,127,310</b>		
7.4	Changes during quarter (a) Increases through issues  (b) Decreases through returns of capital, buy-backs	17,033,727 42,303,293 161,888	16,437,837 42,303,293 132,847	C\$ 25 cents A\$ 30 cents C\$ 37.5 cents	C\$ 25 cents A\$ 30 cents C\$ 37.5 cents
7.5	<b>+Convertible debt securities</b> <i>(description)</i>				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	16,693,897	-	C\$ 25 cents	C\$ 25 cents

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7.7	<b>Options</b> (description and conversion factor)	Incentive Options: 160,000 1,600,000 200,000 1,000,000	- - - -	Exercise price C\$ 10 cents C\$ 30 cents C\$ 30 cents C\$ 34 cents	Expiry date 29/11/20 22/09/21 05/01/22 25/09/22
		Warrants: 1,600,000 154,868 1,155,500 400,000 150,000 200,000 1,265,383 6,060,000 66,431 8,362,000 531,300 100,000	- - - - - - - - - - - -	C\$ 40 cents C\$ 50 cents C\$ 60 cents C\$ 50 cents C\$ 60 cents C\$ 34 cents A\$ 36 cents C\$ 50 cents C\$ 37.5 cents C\$ 50 cents C\$ 50 cents C\$ 50 cents	29/06/14 29/06/14 29/06/14 13/07/14 13/07/14 25/09/15 20/02/16 29/06/16 29/10/16 29/10/16 31/10/16 05/11/16
7.8	Issued during quarter	Warrants: 154,868 1,265,383 66,431	- - -	C\$ 50 cents A\$ 36 cents C\$ 37.5 cents	29/06/14 20/02/16 29/10/16
7.9	Exercised during quarter				
7.10	Expired during quarter	Warrants: 16,812,731	-	C\$ 50 cents	22/03/13
7.11	<b>Debentures</b> (totals only)				
7.12	<b>Unsecured notes</b> (totals only)				

## **Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 1)
- 2 This statement does give a true and fair view of the matters disclosed.

On behalf of the Board  
DP Cornish  
Company Secretary  
30 April 2013

## **Notes**

- 1 These interim condensed consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) applicable to the preparation of interim financial statements, including International Accounting Standards (“IAS”) 34, “Interim Financial Reporting”, as issued by the “International Accounting Standards Board” (“IASB”).
- 2 The functional reporting currency of Strata-X Energy Ltd is United States of America dollars (USD). Therefore this ASX Appendix 5B (Statement of Cash Flows) is denoted in USD, unless otherwise noted.
3. The expected cash out flow listed in Section 4.1 includes exploratory drilling expenditures and other expenditures for the acquisition of additional oil and gas leases including project maintenance.
4. Figures shown in Section 7 are denoted in various currencies where “A” denotes Australian Dollars and “C” denotes Canadian Dollars.